

LICENCE AGREEMENT

THIS LICENCE is made the 1 November 2024

BETWEEN

- (1) **INTERNATIONAL VALUATION STANDARDS COUNCIL** of 20 St Dunstan's Hill, LONDON EC3R 8HL, United Kingdom ("IVSC"); and
- (2) **AGENCY FOR GEODESY, CARTOGRAPHY and CADASTRE of the Republic of Moldova**, of 48 S Lazo str, Chisinau, MD 2004, MOLDOVA.

AGREED TERMS

1. Definitions

In this Agreement, unless otherwise provided, the following words shall have the following meanings:

Agreement	this Agreement and its Schedules and any other document incorporated by reference and expressly stated to be part of the Agreement;
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- 3.1 This Agreement shall commence on the Commencement Date. The Licence granted to the Licensee will be for 2 years (the "Term") and, thereafter renewable annually by mutual agreement of the parties for further terms of 2 years or such period as is mutually agreed between the parties. Nothing in this clause shall preclude early termination of the Agreement pursuant to clause 7 (Termination).

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The Licensee shall:

- 4.1 provide IVSC with a copy or PDF of the licensed work for its records, which the IVSC is authorised to store on a restricted access page of the IVS online website if it so wishes; and
- 4.2 No royalty payment is due to the IVSC provided that payment of any membership fees due are up to date.

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- 5.1 The IVSC will provide to the Licensee a copy of the International Valuation Standards in English in Word or PDF format no later than one week from the Commencement Date.
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7.1 This Agreement may be terminated with immediate effect by notice in writing if the Licensee materially breaches the terms of this Agreement and, where such breach is capable of remedy, the breaching party fails to remedy any such breach within fourteen (14) days of receiving notice in writing from the non-breaching party.

8. Warranties

8.1 IVSC and the Licensee hereby each represent and warrant to each other that:

- 8.1.1 the person signing this Agreement on its behalf is duly authorised to do so; and
- 8.1.2 neither the execution of this Agreement by it or performance of the terms hereof violate or will violate any agreement or laws by which it is or may be affected and this Agreement is enforceable against it in accordance with its terms.

8.2 IVSC further warrants that it is the owner of the Licensed Materials and the International Valuation Standards and that licence of the Licensed Materials to the Licensee shall not infringe any intellectual property rights of any third party.

9. Confidentiality

9.1 All discussions, negotiations, terms and conditions concerning this Agreement are to remain confidential between IVSC and the Licensee. Any breach of confidentiality by either party may result in the immediate termination of this Agreement.

10. General

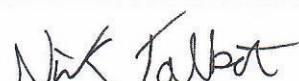
10.1 **Governing Law and Jurisdiction.** The Agreement shall be subject to the laws of England and each party agrees to jurisdiction in English courts.

IN WITNESS WHEREOF the parties have executed this Agreement:

Signed for and on behalf of **INTERNATIONAL
VALUATION STANDARDS COUNCIL**

Name and Position:

Date:



Nicholas Talbot

CEO

DATE 6 November 2024

Signed for and on behalf of **LICENSEE**

Name and Position:

Date:


Ivan Daniel

General Director AGCC

DATE 6 November 2024



INTERNATIONAL VALUATION
STANDARDS COUNCIL



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