

LICENCE AGREEMENT

THIS LICENCE is made the 1 November 2024

BETWEEN

(1) **INTERNATIONAL VALUATION STANDARDS COUNCIL** of 20 St Dunstan's Hill, LONDON EC3R 8HL, United Kingdom ("IVSC"); and

(2) **AGENCY FOR GEODESY, CARTOGRAPHY and CADASTRE of the Republic of Moldova**, of 48 S Lazo str, Chisinau, MD 2004, MOLDOVA.

AGREED TERMS

1. Definitions

In this Agreement, unless otherwise provided, the following words shall have the following meanings:

Agreement	this Agreement and its Schedules and any other document incorporated by reference and expressly stated to be part of the Agreement;
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- 7.1 This Agreement may be terminated with immediate effect by notice in writing if the Licensee materially breaches the terms of this Agreement and, where such breach is capable of remedy, the breaching party fails to remedy any such breach within fourteen (14) days of receiving notice in writing from the non-breaching party.

8. Warranties

- 8.1 IVSC and the Licensee hereby each represent and warrant to each other that:
- 8.1.1 the person signing this Agreement on its behalf is duly authorised to do so; and
 - 8.1.2 neither the execution of this Agreement by it or performance of the terms hereof violate or will violate any agreement or laws by which it is or may be affected and this Agreement is enforceable against it in accordance with its terms.
- 8.2 IVSC further warrants that it is the owner of the Licensed Materials and the International Valuation Standards and that licence of the Licensed Materials to the Licensee shall not infringe any intellectual property rights of any third party.

9. Confidentiality

- 9.1 All discussions, negotiations, terms and conditions concerning this Agreement are to remain confidential between IVSC and the Licensee. Any breach of confidentiality by either party may result in the immediate termination of this Agreement.

10. General

- 10.1 **Governing Law and Jurisdiction.** The Agreement shall be subject to the laws of England and each party agrees to jurisdiction in English courts.

IN WITNESS WHEREOF the parties have executed this Agreement:

Signed for and on behalf of **INTERNATIONAL
VALUATION STANDARDS COUNCIL**

Name and Position:

Date:



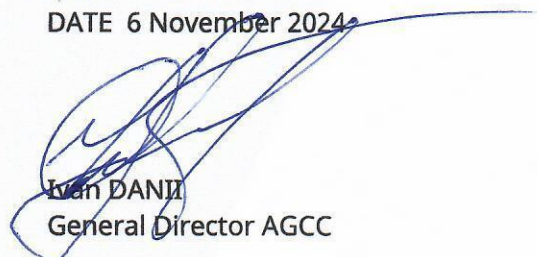
Nicholas Talbot
CEO

DATE 6 November 2024

Signed for and on behalf of **LICENSEE**

Name and Position:

Date:



Ivan DANIL
General Director AGCC

DATE 6 November 2024



INTERNATIONAL VALUATION
STANDARDS COUNCIL

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